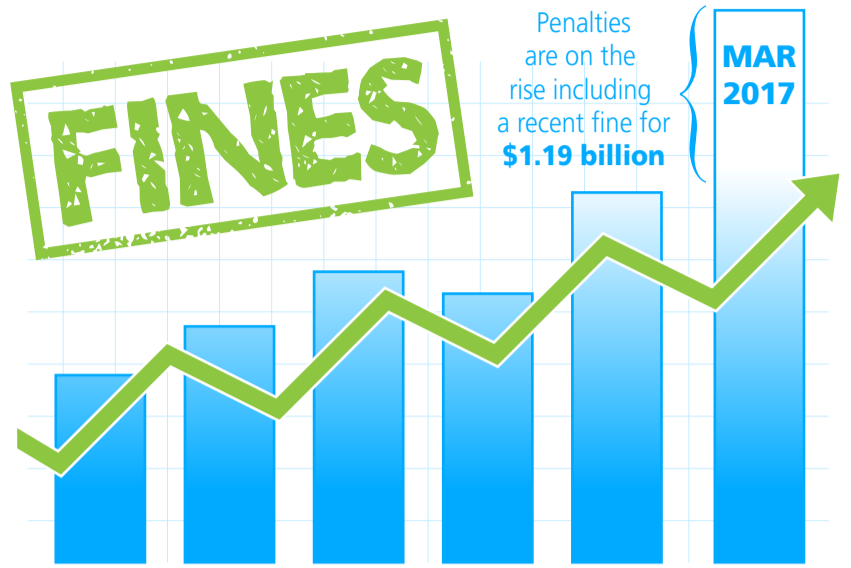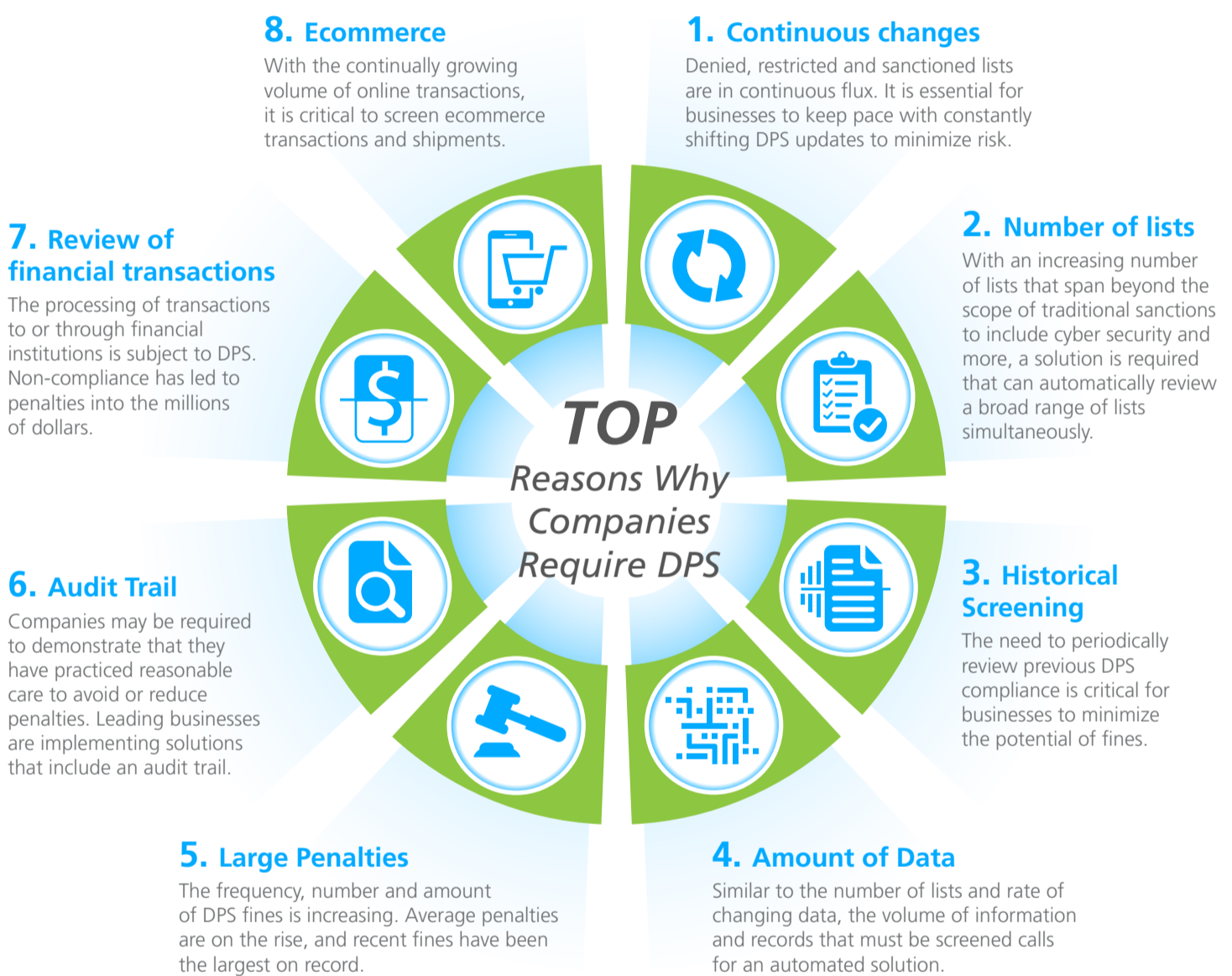# The Importance of Denied Party Screening (DPS)
The Top Reasons Companies Require an Effective Review

A review of denied, sanctioned and restricted parties is critical to **minimize risk** and to lessen the potential of rising and **substantial penalties**. Today's global regulatory environment is continuously evolving. Fine and penalty schemas are shifting, and fines are becoming larger and **more frequent**.

FINES

Penalties are on the rise including a recent fine for **$1.19 billion**

MAR 2017

Primary Reasons Why DPS is Critical

8. Ecommerce
With the continually growing volume of online transactions, it is critical to screen ecommerce transactions and shipments.

1. Continuous changes
Denied, restricted and sanctioned lists are in continuous flux. It is essential for businesses to keep pace with constantly shifting DPS updates to minimize risk.

7. Review of financial transactions
The processing of transactions to or through financial institutions is subject to DPS. Non-compliance has led to penalties into the millions of dollars.

2. Number of lists
With an increasing number of lists that span beyond the scope of traditional sanctions to include cyber security and more, a solution is required that can automatically review a broad range of lists simultaneously.

6. Audit Trail
Companies may be required to demonstrate that they have practiced reasonable care to avoid or reduce penalties. Leading businesses are implementing solutions that include an audit trail.

TOP
Reasons Why Companies Require DPS

3. Historical Screening
The need to periodically review previous DPS compliance is critical for businesses to minimize the potential of fines.

5. Large Penalties
The frequency, number and amount of DPS fines is increasing. Average penalties are on the rise, and recent fines have been the largest on record.

4. Amount of Data
Similar to the number of lists and rate of changing data, the volume of information and records that must be screened calls for an automated solution.

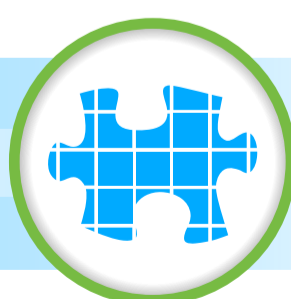## Countering DPS Challenges with Technology

Market leaders are countering the above challenges and are approaching the task of DPS systematically. Best-in-class businesses are:

Incorporating customized and dynamic screening processes

Reducing risk of potential fines and penalties with DPS automation

Reviewing data within Enterprise Resource Planning (ERP) systems

Deploying systems tailored to unique risk parameters and settings

Click **here** to contact us for more information about Descartes MK Denied Party Screening™ solution.

DESCARTES™