

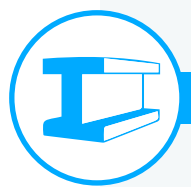
2018 TARIFF TIMELINE

6 MONTHS OF CHANGE



22 JANUARY 2018

The U.S. imposes "safeguard" tariffs on solar panels and washing machines from all sources (washers from Canada are exempt) under Section 201 of the Trade Act of 1974.



8 MARCH 2018

The U.S. announces tariffs on steel and aluminum products under Section 232 of the Trade Act.



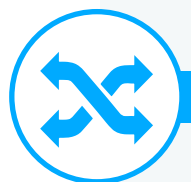
23 MARCH 2018

Section 232 tariffs on steel and aluminum take effect. Temporarily exempted are Canada, Mexico, Australia, Argentina, Brazil, South Korea and the EU.



3 APRIL 2018

The U.S. Trade Representative (USTR) releases a list of 1,333 imports from China for proposed 25% Section 301 duties.



30 APRIL 2018

The U.S. extends temporary exemptions from Section 232 steel and aluminum tariffs to June 1 for Canada, Mexico and the EU as talks continue on alternatives (such as the quotas agreed to by Australia, Argentina, Brazil and South Korea).



23 MAY 2018

The U.S. launches a Section 232 investigation into auto imports.



1 JUNE 2018

U.S. imposes Section 232 steel and aluminum tariffs on imports from Canada, Mexico and the EU, as exemptions expire.



15 JUNE 2018

The USTR proposes a new list of products from China, worth \$50 billion in trade, to be subject to Section 301 duties of 25%.

With rapid-fire trade policy announcements, it can be challenging to gauge when tariffs go into effect.

For example, only those items in green mark the actual dates of select tariff deployments.

With policy shifts reshaping global commerce, it's critical to incorporate a solution that can monitor change.

MARCH 18 2018

The EU says it will consider trade "rebalancing" tariffs on U.S. exports.



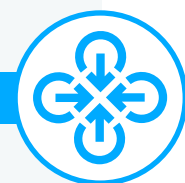
5 APRIL 2018

China imposes 15% duties on 120 U.S. exports and 25% duties on pork products and aluminum scrap in response to U.S. steel and aluminum tariffs.



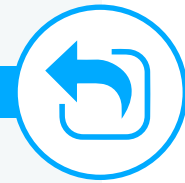
18 MAY 2018

India challenges U.S. steel and aluminum tariffs at the WTO.



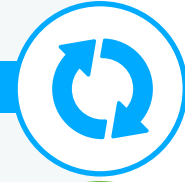
31 MAY 2018

Canada announces it will counter steel and aluminum tariffs with duties on U.S. goods worth \$12.8 billion.



1 JUNE 2018

The EU and Canada file challenges against the U.S. steel and aluminum tariffs at the WTO.



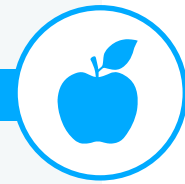
5 JUNE 2018

Mexico responds to steel and aluminum tariffs by imposing duties on \$3 billion worth of U.S. pork, steel, cheese and other goods.



13 JUNE 2018

India informs the WTO it will impose duties on U.S. imports including motorcycles, apples and almonds.



15 JUNE 2018

China schedules 25% duties on 545 U.S. products, worth \$34 billion in trade and promises duties targeting \$16 billion in U.S. energy exports.



22 JUNE 2018

The EU imposes tariffs on U.S. exports valued at \$3.2 billion, including bourbon, orange juice, peanut butter and denim.



U.S. ACTIONS

COUNTER ACTIONS