# DESC RTES

# **Descartes Insurance Services**™

Helping NVOCCs & Forwarders Comply with U.S. Federal Maritime Commission (FMC) Bond Requirements

Bonds are required for ocean freight forwarders and non-vessel-operating common carriers (NVOCCs) to ship cargo. However, FMC bonding requirements can be complex and challenging to manage. Descartes can make obtaining the necessary insurance easier. Our partner network can provide this service seamlessly to our customers from one service provider.

Our range of knowledge and deep expertise of FMC regulatory requirements set Descartes apart. Descartes Insurance Services™ can be added-on to Descartes Ocean Compliance™ solution to reduce risk. Our partnerships with leading surety companies deliver a range of coverage options to meet or exceed regulatory mandates. The technology is part of Descartes Customs and Regulatory Compliance Solution suite which is helping logistics-oriented businesses meet compliance requirements worldwide.



#### **Descartes Solution Pillar**

Customs and Regulatory Compliance

#### **About the Solution**

Descartes Insurance Services provides bonds for NVOCCs and freight forwarders to insure their shipments and meet regulatory requirements. The technology is part of Descartes Customs and Regulatory Compliance solution suite which is helping customs brokers, freight forwarders, NVOCCs, and OTIs meet or exceed compliance mandates.

#### **Customer Success Story**

Neptune Shipping is using Descartes Insurance Services™ to comply with complex United States Federal Maritime Commission (FMC) rules. Descartes is helping Neptune comply and automate its financial security responsibilities through one service provider.

# Why Do Our Customers Use Descartes Insurance Services™?



### **Rapid Compliance**

Our fast implementation model ensures that coverage is delivered quickly



### **Expert Support**

Our expertise center has deep knowledge of FMC regulations to help customers succeed



### **Reduced Risk**

Ensure that all shipments are insured to minimize potential risk to operations



## **Tiered Coverage Options**

Select the level of coverage that matches shipment value and risk tolerance

## The Descartes Difference: Deep Domain Expertise

No matter the size of your operations, Descartes can help you differentiate your service offering. It is our domain expertise and understanding of the complex freight forwarder and NVOCC industries that sets us apart. From shipment management, to cross-border regulatory compliance, to digital customer self-service booking and rating, to insurance, Descartes is the industry leading technology provider for the ocean shipment industry. Descartes is helping forwarders, carriers, and NVOCCs free resources, reduce costs, and drive-up profitability.

Ask Us How We Can Help You Transform Operations. Contact Us.